



September 7, 2016

Subject: Notification of the adjustment of exercised ratio for the warrants to purchase the company's ordinary shares No.2 (EASON-W2)

To: President
The Stock Exchange of Thailand

Refer to the approval of the The Board of Directors of Eason Paint Public Company Limited No. 4/2016 held on August 15, 2016 has passed the resolution to issuance not over 147,711,914 units of Transferable Subscription Rights No.1 (EASON-T1) for the existing shareholders (Right offering) without a charge of payment at the ratio of 2 existing ordinary shares per 1 unit of TSR (any fraction of the warrants shall be discarded). The exercise ratio is 1 unit of TSR for 1 ordinary share with exercise price at 1.70 baht per share. In this regards, the Record Date for the right of shareholders to receive the TSR shall be September 12, 2016. Further, September 13, 2016 shall be the book closure date on which the shareholders list as specified in section 225 of the Securities and Exchange Act.

Since the offered price is below the 90% of the weighted average trading price of the company's share, calculating between September 1 – 7, 2016 equaling to 5.77 baht per share. Pursuant to terms and conditions of warrants to purchase the Company's ordinary shares No.2 (EASON-W2), the company would like to notify the adjustment of exercised ratio for EASON-W2 as follows:

EASON-W2	Before adjusted	After adjusted
Exercise price	1.70 baht per share	1.300 Baht
Exercise ratio	1 Unit per 1 newly issued share	1 Unit per 1.307 Newly issued shares

The above exercised ratio will be effective on September 8, 2016 onward.

Please be informed accordingly

(Mr. Nathapol Eksangkul)
Assistant Managing Director