



July 21, 2015

Subject The disposition and the change of capital increasing subsidiary company
To President
 The Stock Exchange of Thailand

Eason Paint Public Company Limited ("Company") would like to report to SET that the Board of Directors Meeting No. 3/2015 dated on July 20, 2015 passed the resolution as follows;

1. The disposition of Bright Blue Water Corporation Limited ("BBW"), the subsidiary company

Details of transaction are as follows;

- | | |
|----------------------------|--|
| 1. Transaction date | Within July 31, 2015 |
| 2. Parties involved | |
| Seller | Eason Paint Public Company Limited |
| Buyer | 1. Mr. Kanapod Nitsiriphat 2. Mr. Polaphat Nitsiriphat 3. Mrs. Jhitraporn Techacharn 4. Ms. Napira Techacharn 5. Mrs. Yupin Tulapirom 6. Mr. Kampoo Indramaha 7. Mr. Charukit Chullakharin |
| Relationship | Not connected person |

3. Details of transaction

The company holds 5,221,000 shares or 99.73% of the total share of BBW. The company will dispose 523,500 shares or 10% of the total share at 4 baht per share which shall be 2,094,000 baht in total. The company will dispose to;

- | | | |
|-------------------------------|----------------|-------------------------------|
| 1. Mr. Kanapod Nitsiriphat | 130,875 shares | or 2.50% of the total shares |
| 2. Mr. Polaphat Nitsiriphat | 130,000 shares | or 2.484% of the total shares |
| 3. Mrs. Jhitraporn Techacharn | 130,000 shares | or 2.484% of the total shares |
| 4. Ms. Napira Techacharn | 130,000 shares | or 2.484% of the total shares |
| 5. Mrs. Yupin Tulapirom | 875 shares | or 0.016% of the total shares |
| 6. Mr. Kampoo Indramaha | 875 shares | or 0.016% of the total shares |
| 7. Mr. Charukit Chullakharin | 875 shares | or 0.016% of the total shares |

The largest transaction size calculated according to the disposition of assets listed company rule from the total consideration equivalent to 0.24% of business operation based on financial statement as of March 31, 2015, which is not considered as major disposition.

4. Details of disposed asset

| | |
|--------------------|--|
| Type | Ordinary shares |
| Subsidiary soled | Bright Blue Water Corporation Ltd. |
| Nature of business | distribute and provide service of water filter and air filtering machine |
| Paid-up capital | 26,175,000 baht with 5,235,000 ordinary shares at 5 baht of par value |

Shareholding structure

| No. | Name | Before the disposition | | After the disposition | |
|-----|----------------------------|------------------------|---------------|-----------------------|---------------|
| | | No. of Shares | Percentage | No. of Shares | Percentage |
| 1 | Eason Paint PCL. | 5,221,000 | 99.73 | 4,697,500 | 89.73 |
| 2 | Mr, Jong Sheel Yoon | 7,000 | 0.14 | 7,000 | 0.14 |
| 3 | Ms. Chantima Khooroon | 4,375 | 0.08 | 4,375 | 0.08 |
| 4 | Mr. Chitpong Khoonaroon | 2,625 | 0.05 | 2,625 | 0.05 |
| 5 | Mr. Kanapod Nitsiriphat | - | - | 130,875 | 2.50 |
| 6 | Mr. Polaphat Nitsiriphat | - | - | 130,000 | 2.484 |
| 7 | Mrs. Jhitraporn Techacharn | - | - | 130,000 | 2.484 |
| 8 | Ms. Napira Techacharn | - | - | 130,000 | 2.484 |
| 9 | Mrs. Yupin Tulapirom | - | - | 875 | 0.016 |
| 10 | Mr. Kampoo Indramaha | - | - | 875 | 0.016 |
| 11 | Mr. Charukit Chullakharin | - | - | 875 | 0.016 |
| | Total | 5,235,000 | 100.00 | 5,235,000 | 100.00 |

Summary of financial status

| | As of March 31, 2015 | As of December 31, 2014 |
|---------------------------|----------------------|-------------------------|
| Total assets | 19,288,708.89 | 11,659,791.79 |
| Total liabilities | 4,205,307.92 | 5,560,259.43 |
| Total shareholder' equity | 15,083,400.97 | 6,099,532.36 |
| Total revenues | 3,514,657.18 | 16,928,472.89 |
| Total expenses | 4,537,349.78 | 21,917,913.72 |
| Net profit | (1,016,131.39) | (4,971,771.05) |

5. Total value of consideration

The company will collect full amount of 2,094,000 baht within July 2015

6. Expected benefit to the company

The summary operation of BBW was dissatisfying performance recently. The business experiences of new shareholders will increase opportunity for company's revenue growth

7. Connected transaction

None

8. Opinion of the board of directors

The board of company viewed that transaction will be advantageous to BBW

9. Opinion of the audit committee which is difference from the board of directors

None

2. The change of capital increasing of Eason Far East Sdn. Bhd. ("EFE")

According to the resolution of the board of directors No. 2/2015 dated May 13, 2015 on increasing of registered capital of EFE, subsidiary company in Malaysia. Its registered capital will be increased from 300,000 MYR to 700,000 MYR in the year 2015.

From the review of investment project, EFE has just started its operation, and has major expenditures. The board of directors has passed the resolution of the change of capital increasing from 400,000 MYR to 1 million MYR so that its operation could be managed effortless.

The authorized capital of EFE will be increased by currently proportion, so the company would hold 60% of proportion in EFE as usual, and the company will invest 360,000 MYR (about 3.3 million baht) for its register capital.

Please be inform accordingly

(Mr. Nathapol Eksangkul)

Assistant Managing Director