



May 13, 2015

Subject : Increasing of investment in the subsidiary company and dissolution of the subsidiary company
To : President
The Stock Exchange of Thailand

Eason Paint Public Company Limited ("Company") would like to report to SET that the Board of Directors Meeting No. 2/2015 dated on May 13, 2015 passed the resolution on the increasing of investment in subsidiary company and dissolution of subsidiary company as follows;

1. Increasing of investment in Eason Far East Co. Ltd.

The Board of Directors passed the resolution on increasing register capital of Eason Far East Co. Ltd. ("EFE"), the subsidiary company in Malaysia. EFE will increase its register capital from 400,000 MYR to 700,000 MYR within the year 2015.

The authorized capital of EFE will be increased by currently proportion, so the company would hold 60% of proportion in EFE as usual, and the company will invest 180,000 MYR for its register capital. The transaction is considered as the acquisition of assets, and the transactions of acquisition assets occurred during previous 6 months is 1.98 of total net tangible assets.

2. Dissolution of N.O.F. (Thailand) Ltd.

The Board of Directors passed the resolution on dissolution and liquidation of N.O.F (Thailand) Ltd. ("NTL"), the subsidiary company, which the company holds 99.98%. NTL had stopped its operation for over a period of time which this dissolution does not significantly affect the operations of the company. The company would precede dissolution registration within the year 2015, and the liquidation will be proceeded to complete the dissolution process later.

Please be informed accordingly.

Yours sincerely,

Mr. Nathapol Eksangkul
Assistant Managing Director