



2Q 2022

Management Discussion and Analysis

<i>(THB) M</i>	<i>2Q 21</i>	<i>2Q 22</i>	<i>YoY Change</i>	<i>1H 21</i>	<i>1H 22</i>	<i>YoY Change</i>
<i>Total Revenues</i>	164.9	178.0	8%	306.5	318.1	4%
<i>Total Expenses</i>	(128.9)	(147.2)	14%	(243.3)	(265.3)	9%
<i>Shares of profit (loss)</i>	(21.8)	2.2	110%	(31.7)	6.8	121%
<i>Net profit</i>	5.7	26.4	363%	16.7	46.2	177%

Total Revenues:

EASON & CO Plc reported consolidated total revenues of THB 178.0 M in 2Q/22 and THB 318.1 M in 1H/22 of which increased by 8% from Q2/21 and 4% from 1H/21 respectively. Due to an ease of pandemic control, both domestic and export sales recovered slightly.

Total Expenses:

The total expenses of THB 147.2 M in 2Q/22 and THB 265.3 M in 2H/22 went up by 14% from 2Q/21 and 9% from 1H/21 correspondingly. As a result of a hike in raw materials cost, as well as other related expenses had gone up of which reflected on the considerably higher expenses.



Shares of Profit (loss) of associated companies:

The company recorded a profit of THB 2.2 M from associated companies in 2Q/22 and THB 6.8 M in 2H/22 increase by 110% from 2Q/21 and 121% from 1H/21. An incremental was mainly due to a change in business model of Advance Power Conversion (APCON).

Net Profit:

EASON & CO reported a consolidated net profit of THB 26.4 M in 2Q/22 and THB 46.2 M in 1H/22, higher by 363% from 2Q/21 and 177% from 1H/21 respectively.